



Guide on Capital Allowances

Capital allowances are a way of obtaining tax relief on some types of capital expenditure. Money spent by a company on fixed assets, such as buildings, vehicles, and machinery, is then deducted from its profits before tax is calculated.

Those likely to be eligible to apply, and items that could qualify are highlighted.

Property Owners:

- Owner occupiers
- Landlords
- Tenants

Typical Properties:

- Furnished Holiday Lets
- Hotels, Restaurants, Pubs etc
- Nursing Homes, Care Homes, Specialist schools
- Holiday Parks
- Golf Clubs, Race Courses
- Mixed Industrial Units
- Offices
- Medical Centres, Dentists, Vets, Retail
- ...and other commercial property

Qualifying items include:

- Heating & Ventilation Systems
- Electrical systems & Telecommunications equipment (including many energy saving systems – LED lighting, solar panels)
- Fire safety & Security items
- Sanitary ware (many dual flush toilets qualify for enhanced relief at 100% in year 1)
- Ironmongery etc



Application Process;

Evaluation Questionnaire | Due Diligence | Forensic Survey of the Commercial Property | Final Report Submitted

Contact us on King's Lynn 01553 672888 or Norwich 01603 279505, to discuss further.